

B E S H O M

T H E B E S T S T A R T S F R O M H O M E

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

(Incorporated in Malaysia)

Unaudited Interim Financial Report

30 April 2026

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial year ended 30 April 2026

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30 APRIL 2026

	INDIVIDUAL PERIOD (4th Quarter)		CUMULATIVE PERIOD (4th Quarter)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2026	30/04/2025	30/04/2026	30/04/2025 (Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	35,371	35,955	144,770	155,128
Cost of sales	(20,051)	(18,328)	(86,513)	(92,188)
Gross Profit	15,320	17,627	58,257	62,940
Other income	962	(70)	4,578	3,823
Depreciation	(1,290)	(1,380)	(5,272)	(5,430)
Administrative expenses	(5,546)	(6,509)	(18,619)	(19,698)
Selling & distribution expenses	(6,248)	(6,074)	(26,707)	(28,038)
Other expenses	(287)	(403)	(1,552)	(1,307)
Operating Profit	2,911	3,191	10,685	12,290
Finance income	86	120	414	533
Finance costs	(148)	(121)	(647)	(480)
Share of loss of equity-accounted investee, net of tax	(13)	(22)	(140)	(133)
Profit before tax	2,836	3,168	10,312	12,210
Tax expenses	(754)	(1,189)	(2,815)	(3,887)
Profit after tax	2,082	1,979	7,497	8,323
Profit attributable to:				
Owners of the Company	2,020	1,937	7,855	8,510
Non-controlling interests	62	42	(358)	(187)
	2,082	1,979	7,497	8,323
Earnings Per Share attributable to owners of the Company				
- Basic (sen)	0.67	0.65	2.62	2.84

The Condensed Consolidated Statement of Profit And Loss should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial year ended 30 April 2026

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2026**

	INDIVIDUAL PERIOD (4th Quarter)		CUMULATIVE PERIOD (4th Quarter)	
	CURRENT YEAR QUARTER 30/04/2026	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2025	CURRENT YEAR TO DATE 30/04/2026	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2025 (Audited)
	RM'000	RM'000	RM'000	RM'000
Profit for the year	2,082	1,979	7,497	8,323
Other comprehensive income				
- Net change in fair value of equity investments designated at fair value through other comprehensive income	(16)	(1,117)	(1,216)	246
- Foreign currency translation differences for foreign operations	(75)	(1)	(54)	(30)
Total comprehensive Income for the year	1,991	861	6,227	8,539
Total comprehensive income attributable to:				
Owners of the Company	1,929	819	6,585	8,726
Non-controlling Interests	62	42	(358)	(187)
	1,991	861	6,227	8,539

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2026

	AS AT CURRENT FINANCIAL QUARTER ENDED 30/04/2026 (RM'000)	AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2025 (RM'000) (Audited)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	69,157	70,758
<i>Investment properties</i>	54,724	54,775
<i>Right-of-use assets</i>	12,283	12,042
<i>Investment in jointly control entity</i>	1,456	1,596
<i>Other Investments</i>	23,138	22,820
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	1,302	1,452
<i>Deferred tax assets</i>	2,994	1,998
	165,139	165,526
Current Assets		
<i>Inventories</i>	63,842	74,733
<i>Trade and other receivables</i>	24,345	22,359
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	71,702	66,082
<i>Cash and Cash Equivalents</i>	22,559	26,480
	182,448	189,654
TOTAL ASSETS	347,587	355,180
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
<i>Share capital</i>	312,978	312,978
<i>Treasury Shares</i>	(632)	(457)
<i>Other reserves</i>	(155,920)	(154,650)
<i>Retained earnings</i>	149,149	151,643
	305,575	309,514
Non-controlling interests	10,424	11,405
Total Equity	315,999	320,919
Non-current Liabilities		
<i>Contract Liabilities</i>	163	87
<i>Borrowings</i>	2,698	3,012
<i>Lease Liabilities</i>	4,846	4,325
<i>Deferred tax</i>	-	204
	7,707	7,628
Current Liabilities		
<i>Trade & other payables</i>	19,044	22,521
<i>Short-term provisions</i>	591	405
<i>Short term borrowings</i>	2,170	1,930
<i>Lease Liabilities</i>	1,528	1,463
<i>Contract Liabilities</i>	239	288
<i>Current tax payables</i>	309	26
	23,881	26,633
Total Liabilities	31,588	34,261
TOTAL EQUITY AND LIABILITIES	347,587	355,180
Net assets per share attributable to owners of the Company (RM)	1.02	1.03

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 APRIL 2026

	Attributable to owners of the Company							Non-controlling interests	Total Equity	
	Share Capital	Treasury shares	Reorganisation reserve	Non distributable Exchange fluctuation reserve	Capital reserve	Fair value reserve	Distributable Retained Earnings			
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
12-month ended 30 April 2026										
Balance as at 1 May 2025	312,978	(457)	(155,823)	393	657	123	151,643	309,514	11,405	320,919
Profit for the year	-	-	-	-	-	-	7,855	7,855	(358)	7,497
Other comprehensive loss for the year	-	-	-	(54)	-	(1,216)	-	(1,270)	-	(1,270)
Total comprehensive (expense)/income for the year	-	-	-	(54)	-	(1,216)	7,855	6,585	(358)	6,227
Acquisition of additional interest in a subsidiary by non-controlling interest	-	-	-	-	-	-	125	125	(194)	(69)
Disposal of subsidiary	-	-	-	-	-	-	-	-	(241)	(241)
Purchase of treasury shares	-	(175)	-	-	-	-	-	(175)	-	(175)
Dividend	-	-	-	-	-	-	(10,474)	(10,474)	(188)	(10,662)
Balance at end of financial year	312,978	(632)	(155,823)	339	657	(1,093)	149,149	305,575	10,424	315,999

	Attributable to owners of the Company							Non-controlling interests	Total Equity	
	Share Capital	Treasury shares	Reorganisation reserve	Non distributable Exchange fluctuation reserve	Capital reserve	Fair value reserve	Distributable Retained Earnings			
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
12-month ended 30 April 2025 (Audited)										
Balance as at 1 May 2024	312,978	(120)	(155,823)	423	657	(123)	152,086	310,078	11,845	321,923
Profit for the year	-	-	-	-	-	-	8,510	8,510	(187)	8,323
Other comprehensive (loss)/income for the year	-	-	-	(30)	-	246	-	216	-	216
Total comprehensive (loss)/income for the year	-	-	-	(30)	-	246	8,510	8,726	(187)	8,539
Acquisition of additional interest in a subsidiary by non-controlling interest	-	-	-	-	-	-	43	43	(64)	(21)
Purchase of treasury shares	-	(337)	-	-	-	-	-	(337)	-	(337)
Dividend	-	-	-	-	-	-	(8,996)	(8,996)	(189)	(9,185)
Balance at end of financial year	312,978	(457)	(155,823)	393	657	123	151,643	309,514	11,405	320,919

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30 APRIL 2026

	2026 12-month ended 30/04/2026 (RM '000)	2025 12-month ended 30/04/2025 (RM '000) (Audited)
Profit before tax	10,312	12,210
Adjustment for :-		
Depreciation on property, plant and equipment & IP	3,511	3,729
Depreciation on right-of-use assets	1,761	1,701
Dividend income	(917)	(1,016)
Fair value gain on other investments	(1,374)	(1,218)
Finance costs	647	480
Finance income	(414)	(533)
Gain on disposal of other investment	-	(20)
Gain on termination of right-of-use assets	-	(8)
Gain on disposal of property, plant and equipment	(320)	(13)
Gain on disposal of subsidiary	(88)	-
Net loss on impairment of trade and other receivables	23	311
Property, plant and equipment written off	193	23
Share of profit of equity-accounted investee, net of tax	140	133
Provision for sales campaign	660	912
Unrealised foreign exchange differences	625	462
Operating profit before changes in working capital	14,759	17,153
Changes in working capital		
<i>Inventories</i>	10,432	2,117
<i>Change in trade and other receivables and prepayments</i>	(5,702)	(752)
<i>Change in trade and other payables</i>	(3,332)	(144)
Cash from operations	1,398	1,221
<i>Sales campaign paid</i>	(474)	(761)
<i>Tax (paid)/refund net</i>	(162)	(3,049)
<i>Finance cost</i>	(647)	(480)
Net cash flows from operating activities	14,874	14,084
Investing Activities		
<i>Accretion of equity interests in subsidiary</i>	(69)	(21)
<i>Acquisition of other investments</i>	(13,000)	(26,659)
<i>Acquisition of quoted investment</i>	(1,290)	-
<i>Disposal of subsidiary, net of cash and cash equivalent</i>	84	-
<i>Purchase of property, plant and equipment & IP</i>	(1,797)	(6,883)
<i>Proceeds from disposal of other investment</i>	9,518	16,990
<i>Proceeds from disposal of property, plant and equipment</i>	418	42
<i>Interest received</i>	414	533
Net cash used in investing activities	(5,722)	(15,998)
Financing Activities		
<i>Dividend paid to non-controlling interests of a subsidiary</i>	(188)	(189)
<i>Dividend paid</i>	(10,474)	(8,996)
<i>(Repayment)/drawdown of term loan (net)</i>	(296)	3,309
<i>Drawdown/(repayment) of bill payables (net)</i>	222	1,633
<i>Purchase of Company's own share</i>	(175)	(337)
<i>Payment of lease liabilities</i>	(1,528)	(1,509)
Net cash used in financing activities	(12,439)	(6,089)
Net Changes in Cash & Cash Equivalents	(3,287)	(8,003)
Effect of exchange rate & fluctuations on cash held	(634)	(28)
Cash & Cash Equivalents at beginning of financial year	26,480	34,511
Cash & Cash Equivalents at end of the financial year	22,559	26,480

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

PART A -- Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statement also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2025.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2025.

Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 April 2025 except for the adoption of new standards, amendments and interpretation that have been issued by the Malaysian Accounting Standards Board (“MASB”) which are effective for annual periods beginning on or after 1 January 2026 as stated below:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosures in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates- Translation to a Hyperinflationary Presentation Currency*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the abovementioned accounting standards, amendments and interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

A2 Seasonal or cyclical factors of interim operations

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some seasonal consumer products, which are affected by major festive seasons.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A4 Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.

A5 Issues, repurchase and repayments of debts and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following

	Number of Treasury shares	Total Cost Consideration RM
Balance as at 1 February 2026	838,000	626,565
Repurchased during the quarter	9,100	5,281
Balance as at 30 April 2026	847,100	631,846

The repurchase transactions were financed by internally generated funds.

As at 19 June 2026, the treasury shares held were 887,700 shares with a total purchase consideration of RM654,819.

A6 Dividend paid

- i) A final and special single tier dividends of 1.5 sen and 1.0 sen per share respectively, amounting to a total of RM7,481,655 in respect of the previous financial year ended 30 April 2025 was paid on 27 November 2025.
- ii) An interim single tier dividend of 1.0 sen per share amounting of RM2,992,652 in respect of the current financial year ended 30 April 2026 was paid on 17 March 2026.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2026

A7 Segment information

Details of segmental analysis for the year ended 30 April 2026 are as follows:

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	65,521	40,844	32,581	5,824	-	144,770
Inter-segment revenue	34,472	73	41	7,974	(42,560)	-
Total revenue	99,993	40,917	32,622	13,798	(42,560)	144,770
RESULT						
Segment profit/(loss)	5,135	2,528	(843)	4,442	(577)	10,685
Finance costs						(647)
Interest income						414
Share of loss of equity-accounted investee, net of tax						(140)
Profit before taxation						10,312
Income tax expenses						(2,815)
Net profit for the year						7,497

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment assets	187,878	70,746	40,778	48,185	-	347,587
Segment liabilities	12,574	6,995	10,878	1,141	-	31,588

A8 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

A9 Events after the interim period that have not been reflected in the financial statements for the interim period

There were no material events subsequent to the year ended 30 April 2026 except for the following:

- i) On 16 June 2026, the Group via its wholly owned subsidiary, Hai-O Enterprise Bhd entered into a sales and purchase agreement with JT Development Sdn Bhd for the proposed disposal of 3 plots of freehold industrial land measuring an aggregate of 58,994 square metres (approximately 14.58 acres or 635,027 square feet), all located in Mukim Kapar, Tempat Batu 3½, Jalan Kapar, Daerah Klang, Negeri Selangor, for a cash consideration of RM85.80 million.

A10 Changes in the composition of the Group

There was no change in the composition of the Group during the quarter under review except for the following:

- (i) Hai-O Enterprise Bhd had acquired additional 7,000 shares in Hai-O Raya Bhd for a total cash consideration of RM21,000.

A11 Contingent liabilities

The changes in contingent liabilities of the Group since the last annual Statement of Financial Position date are as follows: -

<u>Group</u>	As at 19/06/2026	As at 30/04/2026	As at 30/04/2025
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Group	2,688	2,688	2,894

A12 Capital commitment

The capital commitment of the Group for the year ended 30 April 2026 is as follows:

	Approved, contracted but not provided for
	RM'000
Property, plant and equipment	1,135
Total	1,135

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

PART B -- Explanatory Notes Pursuant To Appendix 9B of The Bursa Securities Listing Requirement

B1 A detailed analysis of the performance of key operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial period-to-date:

Financial review for current quarter and financial year to date

	Individual Period (4 th quarter)		Changes	Cumulative Period		Changes
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year To-date	Preceding Year Corresponding Period	
	30/04/2026 (RM '000)	30/04/2025 (RM '000)		30/04/2026 (RM '000)	30/04/2025 (RM '000)	
					(Audited)	
Revenue	35,371	35,955	(1.6%)	144,770	155,128	(6.7%)
Gross Profit	15,320	17,627	(13.1%)	58,257	62,940	(7.4%)
Operating Profit	2,911	3,191	(8.8%)	10,685	12,290	(13.1%)
Profit Before Tax	2,836	3,168	(10.5%)	10,312	12,210	(15.5%)
Profit After Tax	2,082	1,979	5.2%	7,497	8,323	(9.9%)
Profit Attributable to Ordinary Equity Holders of the Company	2,020	1,937	4.3%	7,855	8,510	(7.7%)

Statement of Profit & Loss and Other Comprehensive Income

For the financial year ended 30 April 2026, the Group recorded revenue of RM144.8 million, a decrease of 6.7% as compared to RM155.1 million in the preceding year, reflecting challenges in MLM and Retail divisions. Amid heightened geopolitical tensions including the Middle-East conflict and uncertainties surrounding energy supply, global economic continues to face significant headwinds. Rising energy costs, persistent inflationary pressures, coupled with domestic policy adjustments such as higher utility tariff rates and the expanded scope of Sales and Service tax (SST), have dampened consumer sentiment resulting in more cautious spending particularly on non-essential products. These have taken a toll on the Group, given its primary focus on consumer-centric businesses.

In tandem with lower revenue recorded, the Group registered lower pre-tax profit of RM10.3 million in the financial year under review as compared to RM12.2 million in the preceding year, decreased by 15.5%.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

Statement of Financial Position

The consolidated net assets or the equity attributable to owners of the Company as at 30 April 2026 was at RM305.6 million (FYE 2025: RM309.5 million), after taking into account net profit attributable to owners of the Company amounting to RM7.9 million, as well as the final and special single tier dividends of RM7.5 million in respect of the previous financial year ended 30 April 2025 and an interim dividend of about RM 3.0 million in respect of current financial year ended 30 April 2026.

Total assets of the Group stood at about RM347.6 million (FYE 2025: RM355.2 million), mainly due to a decrease in inventories. Total liabilities of the Group decreased by RM2.7 million to RM31.6 million (FYE 2025: RM34.3 million) attributed to decrease in trade & other payables.

Net asset per share was recorded at RM1.02 as at 30 April 2026 against previous financial year ended 30 April 2025 of RM1.03.

Statement of Cash Flow

The total cash holding of the Group comprising financial assets, cash and cash equivalents amounted to RM94.3 million as at 30 April 2026, which is aligned to the business activities that are mostly transacted on a cash basis.

Net cash flows from operating activities amounted to about RM14.9 million primarily generated from the business operations. Net cash used in investing activities including the acquisition of other investment and quoted investments contributed to a net outflow of RM5.7 million. Net cash used in financing activities of RM12.4 million was mainly utilised for dividend payment of RM10.7 million, including dividend payment to non-controlling interests. As a result, the Group's cash and cash equivalents decreased by RM3.3 million to RM22.6 million as at financial year ended 30 April 2026.

Segmental Analysis

Current quarter compared to the preceding year's corresponding quarter

Wholesale division

Divisional revenue increased by 20.8% to RM15.5 million, mainly driven by higher sales of wellness products and Chinese medicated tonic following the pre-price increase promotion for selected Chinese medicated tonic. However, the increase was partly offset by lower sales of vintage tea and patented medicine which carry higher margin.

Pre-tax profit decreased by 65.3% to RM0.5 million due to higher provision of slow moving stock and higher operating costs incurred in the quarter under review.

Multi-Level Marketing (MLM) division

The division posted revenue of RM9.1 million for the quarter under review, representing a decrease of 31.0% as compared to the preceding year's corresponding quarter of RM13.1 million. Members' recruitment and renewal remained challenging in view of stiff competition from other MLM players as well as e-commerce platforms. In addition, members tend to adopt a more cautious approach towards discretionary spending amid high cost of living and weakened purchasing power.

Despite the decrease in revenue, divisional pre-tax profit increased twofold to RM1.2 million, mainly attributable to lower operating costs incurred during the quarter under review.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

Retail division

The division recorded higher revenue of RM9.3 million for the quarter under review, representing an increase of 11.7% as compared to the corresponding quarter of the preceding year. The increase was primarily attributable to a portion of the Chinese New Year (CNY) sales campaign being recognised in the current quarter. Typically, retail consumers usually make last-minute festive purchases, resulting in a significant portion of sales being recorded in the fourth quarter.

In tandem with higher revenue recorded, the division managed to turnaround from a loss to an operating profit of RM 0.2 million.

Current financial period compared to the preceding year's corresponding period

For the financial year ended 30 April 2026, the Group recorded lower revenue and pre-tax profit of RM144.8 million and RM10.3 million, representing a decrease of 6.7% and 15.6% respectively, from RM155.1 million and RM12.2 million in the preceding year's corresponding period.

Wholesale division

Wholesale revenue increased by 10.2% to RM65.5 million as compared to the preceding year's corresponding period of RM59.4 million. Higher revenue was mainly generated from wellness products and also boosted by pre-price increase promotion for selected Chinese medicated tonic which encouraged higher sales.

Despite additional provision of slow moving stock in the financial year under review, divisional pre-tax profit increased by 9.1% to RM4.6 million mainly due to higher revenue recorded and an improved profit margin derived from favourable exchange rate.

MLM division

Amid current global political and economic uncertainties, the division continued to face headwinds from the rising cost of living and weakened purchasing power, which adversely affected members' sales performance despite the various promotional activities and incentive campaigns carried out. This is evident from the less encouraging response to the overseas incentive trip sales campaign launched during the year under review. In addition, the division continued to experience competitive pressure from other MLM players particularly in the area of members recruitment and retention.

In view of the above, the division recorded lower revenue and pre-tax profit of RM40.8 million and RM2.7 million, a decrease of 24.2% and 38.8% respectively in the financial year under review. Going forward, the division will continue to review and strengthen its member networking strategies, while revamping its digital platform to enhance member experience and improve productivity of members.

Retail division

Divisional revenue decreased by 8.7% to RM32.6 million and recorded a loss of RM1.3 million. Weakened consumer sentiment and reduced disposable income continued to weigh on consumer spending, resulting in consumers scaling back spending on non-essential goods. This was evidenced by lower contribution from house brand products and value herbs which carry higher margins, thereby further dampened the overall performance of the division.

Despite these challenges, the division continued to leverage on e-commerce platforms, supported by an aggressive promotional campaign which contributed positively to the top line.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

Other division

Revenue from the Other division is primarily derived from the rental of investment properties, manufacturing of health supplements and credit & leasing business.

Higher rental income from investment properties resulted in an increase of pre-tax profit to RM 4.4 million for the year under review despite lower contribution from manufacturing activities.

B2 Material changes in the profit before taxation for the quarter under review as compared with the immediate preceding quarter

Financial review for current quarter compared with the immediate preceding quarter

	Current Year Quarter	Immediate Preceding Quarter	Changes
	30/04/2026 (RM '000)	31/01/2026 (RM '000)	
Revenue	35,371	35,372	-
Gross Profit	15,320	14,989	2.2%
Operating Profit	2,911	3,239	(10.1%)
Profit Before Tax	2,836	3,105	(8.7%)
Profit After Tax	2,082	2,334	(10.8%)
Profit Attributable to Ordinary Equity Holders of the Company	2,020	2,455	(17.7%)

For the fourth quarter under review, despite Group's revenue maintained at RM35.4 million, pre-tax profit decreased by 8.7% to RM2.8 million mainly due to higher provision of slow moving stock.

Wholesale division

Wholesale revenue decreased from RM16.8 million to RM15.5 million, primarily due to a higher base recorded in the immediate preceding quarter which was mainly driven by the pre-CNY sales campaign along with higher sales of wellness products.

Pre-tax profit decreased from RM2.2 million to RM0.5 million, due to lower revenue recorded coupled with higher provision of slow-moving stock and operating costs incurred during the quarter under review.

MLM division

Higher revenue from food & beverage products was mainly driven by the Hari Raya promotion campaign. However this was offset by lower sales generated from other product categories, resulting in revenue being maintained at RM9.1 million.

Divisional pre-tax profit increased by RM1.1 million to RM1.2 million, mainly attributable to lower operating costs incurred in the quarter under review.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

Retail division

Divisional revenue increased by 15.6% to RM9.3 million, bolstered by both the CNY festive season sales campaign and the year-end members' sales campaign. Retail consumers usually make last-minute festive purchases, resulting in a significant portion of the CNY sales being recognized in the fourth quarter.

In tandem with higher revenue recorded coupled with cost optimisation initiatives carried out, the division turnaround from a loss to an operating profit of RM0.2 million in the quarter under review.

B3 Commentary on next financial year

Against the persistent economic headwinds and ongoing geopolitical tensions arising from the Middle East crisis, the business environment remained challenging. These developments may continue to weigh on both global and domestic economic growth, dampen consumer sentiments and weaken purchasing power. In light of these challenges, the Group remains vigilant and will continue to take proactive measures in managing its business to mitigate risks.

According to the Malaysia Retailers Association (MRA), the projected growth rate for retail industry in 2026 has been revised downward from 4.0% to 3.8%, reflecting the continued challenges in the retail industry. The Group will continue to review and strengthen its costs management initiatives, intensify its digital marketing platform and enhance operational efficiency across all divisions to support sustainable growth. In addition, the Wholesale division will widen its product portfolio and expand its distribution channels, while the Retail division will intensify its sales promotion campaign and undertake rationalisation measures including scaling down under-performing outlets or relocating them to more strategic locations. The MLM business environment remain challenging amid intense competition and subdued discretionary spending. The division will continue to strengthen its member networking programmes and continuously re-assess marketing strategies to enhance profitability.

In view of the above, the Board of Directors remains cautiously optimistic on the business outlook of the Group's performance for the next financial year.

B4 Statement of the Board of Directors' opinion on achievability of the financial estimate, forecast, projection or internal targets previously announced

There were no financial estimate, forecast, projection or internal targets previously announced by the Board of Directors.

B5 Profit forecast / profit guarantee previously announced

There were no profit forecast or profit guarantee previously announced.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2026

B6 Trade Receivables

Ageing analysis of trade receivables of the Group as at 30 April 2026 is as follow:

	RM'000
Not past due	17,634
Past due 1-30 days	946
Past due 31-60 days	317
Past due more than 60 days	2,794
	21,691
Impaired	(772)
	20,919

The trade receivables comprised mainly of non-related parties with credit term of 60-90 days.

B7 Taxation

The provision for income tax is based on the business income earned for the financial year under review.

For the financial year to date, the effective tax rate of the Group was higher than the statutory tax rate as certain expenses were not tax deductible and losses of certain subsidiary companies could not be set off against profits of certain subsidiaries as no Group relief was available for tax purposes.

	Current quarter ended	Current year to date
	30/04/2026	30/04/2026
	(RM '000)	(RM '000)
Profit before taxation	2,836	10,312
Taxation at applicable tax rate – 24%	681	2,475
Adjustment mainly due to certain non-taxable income and utilisation of capital allowance/certain non-allowable expenses and deferred tax recognized in the profit or loss	73	340
Total Income Tax Expenses	754	2,815

B8 Status of Corporate Proposals

There were no outstanding corporate proposals for the year under review.

Beshom Holdings Berhad
 (Registration No. 202101001114 (1401412-A))
 Financial report for the fourth quarter ended 30 April 2026

B9 Group Borrowings and Debts Securities

The Group borrowings as at 30 April 2026 are as follows:

Current Year ended 30/04/2026				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowing	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	Bill payables	1,855
Short Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	315
Long Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	2,698
Total				4,868

Preceding Year ended 30/04/2025				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowings	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	Bill payables	1,633
Short Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	297
Long Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	3,012
Total				4,942

The borrowings comprised solely of trade facilities and fixed loan to finance the purchase of one unit of shop lot which denominated in RM currency. The gearing level was negligible.

B10 Changes in Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B11 Dividend

The Board of Directors is pleased to propose a final single tier dividend of 1.5 sen per ordinary share, in respect of the financial year ended 30 April 2026 which is subject to the approval of the shareholders at the forthcoming Annual General Meeting (30.4.2025: 1.5 sen final single tier dividend and 1.0 sen special single tier dividend).

The dates of entitlement and payment will be advised later.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the fourth quarter ended 30 April 2026

B12 Earnings per share (EPS)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2026	30/04/2025	30/04/2026	30/04/2025 (Audited)
<i>Earnings</i>				
Net profit for the period attributable to ordinary shareholders of the Company (RM'000)	2,020	1,937	7,855	8,510
Weighted average number of shares ('000)	299,288	299,875	299,288	299,875
Basic earnings per share (sen)	0.67	0.65	2.62	2.84

Diluted EPS is not presented as the Company has no potential shares or other instruments with dilutive effects.

B13 Auditors' report of the preceding annual financial statement

The auditors' report of the preceding annual financial statement does not contain any modified opinion or material uncertainty related to going concern nor qualification.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2026

B14 Items included in the Statement of Profit and Loss and Other Comprehensive Income

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2026 RM' 000	30/04/2025 RM' 000	30/04/2026 RM' 000	30/04/2025 RM' 000
				(Audited)
<i>Profit before taxation is arrived at after (charging)/crediting:</i>				
Interest income	86	120	414	533
Other income including investment Income	962	(70)	4,578	3,823
Interest expense	(148)	(121)	(647)	(480)
Depreciation and amortization on PPE & IP	(851)	(929)	(3,511)	(3,728)
Depreciation and amortization on Right-use-of-assets	(439)	(450)	(1,761)	(1,702)
Provision for and write off of receivables	136	(19)	(23)	(91)
Provision for and write off of inventories	(1,043)	(360)	(1,689)	(1,249)
Gain or (loss) on disposal of quoted or unquoted investment PPE	4	-	320	49
Gain on disposal of a subsidiary	(88)	-	(88)	-
Foreign exchange gain/(loss):				
- Realised	88	64	1,123	538
- Unrealised	42	(153)	(625)	(462)
Gain or loss on derivatives	-	-	-	-
Impairment of assets	-	-	-	-
Any material items not disclosed above				

B15 The interim financial statements were authorised for issue by the Board of Directors on 26 June 2026.