

B E S H O M

T H E B E S T S T A R T S F R O M H O M E

Beshom Holdings Berhad

**(Registration No. 202101001114 (1401412-A))
(Incorporated in Malaysia)**

**Unaudited Interim Financial Report
31 October 2025**

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial period ended 31 October 2025

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31 OCTOBER 2025

	INDIVIDUAL PERIOD (2nd Quarter)		CUMULATIVE PERIOD (2nd Quarter)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2025	31/10/2024	31/10/2025	31/10/2024
	RM'000	RM'000	RM'000	RM'000
Revenue	38,490	41,255	74,027	74,715
Cost of sales	(24,064)	(26,071)	(46,079)	(45,636)
Gross Profit	14,426	15,184	27,948	29,079
Other income	849	1,453	2,150	2,572
Depreciation	(1,328)	(1,354)	(2,664)	(2,713)
Administrative expenses	(4,423)	(4,751)	(8,784)	(8,968)
Selling & distribution expenses	(6,496)	(6,741)	(13,114)	(13,218)
Other expenses	(322)	(384)	(1,001)	(680)
Operating Profit	2,706	3,407	4,535	6,072
Finance income	107	143	217	288
Finance costs	(173)	(167)	(326)	(248)
Share of loss of equity-accounted investee, net of tax	(26)	(25)	(55)	(49)
Profit before tax	2,614	3,358	4,371	6,063
Tax expenses	(768)	(1,100)	(1,290)	(1,755)
Profit after tax	1,846	2,258	3,081	4,308
Profit attributable to:				
Owners of the Company	1,939	2,396	3,380	4,562
Non-controlling interests	(93)	(138)	(299)	(254)
	1,846	2,258	3,081	4,308
Earnings Per Share attributable to owners of the Company				
- Basic (sen)	0.65	0.79	1.13	1.52

The Condensed Consolidated Statement of Profit And Loss should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial period ended 31 October 2025

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2025**

	INDIVIDUAL PERIOD (2nd Quarter)		CUMULATIVE PERIOD (2nd Quarter)	
	CURRENT YEAR QUARTER 31/10/2025	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2024	CURRENT YEAR TO DATE 31/10/2025	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2024
	RM'000	RM'000	RM'000	RM'000
Profit for the period	1,846	2,258	3,081	4,308
Other comprehensive income				
- Net change in fair value of equity investments designated at fair value through other comprehensive income	(503)	(867)	(772)	1,983
- Foreign currency translation differences for foreign operations	4	(12)	6	(31)
Total comprehensive Income for the period	1,347	1,379	2,315	6,260
Total comprehensive income attributable to:				
Owners of the Company	1,440	1,517	2,614	6,514
Non-controlling Interests	(93)	(138)	(299)	(254)
	1,347	1,379	2,315	6,260

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2025

	AS AT CURRENT FINANCIAL QUARTER ENDED 31/10/2025 (RM'000)	AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2025 (RM'000) (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	70,045	70,758
Investment properties	54,414	54,775
Right-of-use assets	12,277	12,042
Investment in jointly control entity	1,541	1,596
Other Investments	23,337	22,820
Goodwill arising from consolidation	85	85
Trade receivables - non current	2,121	1,452
Deferred tax assets	2,474	1,998
	166,294	165,526
Current Assets		
Inventories	68,045	74,733
Trade and other receivables	29,582	22,359
Other Investments		
Financial assets at fair value through profit or loss	66,034	66,082
Cash and Cash Equivalents	29,904	26,480
	193,565	189,654
TOTAL ASSETS	359,859	355,180
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	312,978	312,978
Treasury Shares	(627)	(457)
Other reserves	(155,416)	(154,650)
Retained earnings	147,546	151,643
	304,481	309,514
Non-controlling interests	10,910	11,405
Total Equity	315,391	320,919
Non-current Liabilities		
Contract Liabilities	168	87
Borrowings	2,858	3,012
Lease Liabilities	4,655	4,325
Deferred tax	-	204
	7,681	7,628
Current Liabilities		
Trade & other payables	29,350	22,521
Short-term provisions	923	405
Short term borrowings	4,752	1,930
Lease Liabilities	1,475	1,463
Contract Liabilities	232	288
Current tax payables	55	26
	36,787	26,633
Total Liabilities	44,468	34,261
TOTAL EQUITY AND LIABILITIES	359,859	355,180
Net assets per share attributable to owners of the Company (RM)	1.02	1.03

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 OCTOBER 2025

Attributable to owners of the Company								Non-controlling interests	Total Equity
Share Capital	Treasury shares	Reorganisation reserve	Non distributable Exchange fluctuation reserve	Capital reserve	Fair value reserve	Distributable Retained Earnings	Total		
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
312,978	(457)	(155,823)	393	657	123	151,643	309,514	11,405	320,919
-	-	-	-	-	-	3,380	3,380	(299)	3,081
-	-	-	6	-	(772)	-	(766)	-	(766)
-	-	-	6	-	(772)	3,380	2,614	(299)	2,315
-	-	-	-	-	-	5	5	(8)	(3)
-	(170)	-	-	-	-	-	(170)	-	(170)
-	-	-	-	-	-	(7,482)	(7,482)	(188)	(7,670)
312,978	(627)	(155,823)	399	657	(649)	147,546	304,481	10,910	315,391

Attributable to owners of the Company								Non-controlling interests	Total Equity
Share Capital	Treasury shares	Reorganisation reserve	Non distributable Exchange fluctuation reserve	Capital reserve	Fair value reserve	Distributable Retained Earnings	Total		
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
312,978	(120)	(155,823)	423	657	(124)	152,087	310,078	11,844	321,922
-	-	-	-	-	-	4,562	4,562	(254)	4,308
-	-	-	(31)	-	1,983	-	1,952	-	1,952
-	-	-	(31)	-	1,983	4,562	6,514	(254)	6,260
-	(11)	-	-	-	-	-	(11)	-	(11)
-	-	-	-	-	-	(4,499)	(4,499)	(188)	(4,687)
312,978	(131)	(155,823)	392	657	1,859	152,150	312,082	11,402	323,484

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 31 OCTOBER 2025

	2026 6-month ended 31/10/2025 (RM '000)	2025 6-month ended 31/10/2024 (RM '000)
Profit before tax	4,371	6,063
Adjustment for :-		
Depreciation on property, plant and equipment & IP	1,796	1,883
Depreciation on right-of-use assets	868	830
Dividend income	(501)	(583)
Fair value gain on other investments	(569)	(587)
Finance costs	326	248
Finance income	(217)	(288)
Gain on disposal of property, plant and equipment & IP	(88)	(49)
Net loss on impairment of trade and other receivables	199	60
Property, plant and equipment written off	4	3
Share of profit of equity-accounted investee, net of tax	55	49
Provision for sales campaign	524	456
Unrealised foreign exchange differences	524	380
Operating profit before changes in working capital	7,292	8,465
Changes in working capital		
<i>Inventories</i>	6,688	2,689
<i>Change in trade and other receivables and prepayments</i>	(8,738)	(5,008)
<i>Change in trade and other payables</i>	(804)	(2,313)
Cash (used in)/generated from operations	(2,854)	(4,632)
<i>Sales campaign paid</i>	(6)	-
<i>Payment of income taxes</i>	(1,294)	(3,007)
<i>Finance cost</i>	(326)	(248)
Net cash flows from operating activities	2,812	578
Investing Activities		
<i>Acquisition of other investments</i>	(4,000)	(3,000)
<i>Acquisition of quoted investment</i>	(1,289)	-
<i>Accretion of equity interests in subsidiary</i>	(3)	-
<i>Proceed from other investment</i>	5,118	1,000
<i>Purchase of property, plant and equipment & IP</i>	(810)	(5,573)
<i>Proceeds from disposal of property, plant and equipment & IP</i>	172	78
<i>Interest received</i>	217	288
Net cash used in investing activities	(595)	(7,207)
Financing Activities		
<i>(Repayment)/drawdown of term loan (net)</i>	(142)	3,455
<i>Drawdown of bill payables</i>	2,810	5,183
<i>Purchase of Company's own share</i>	(170)	(11)
<i>Payment of lease liabilities</i>	(761)	(745)
Net cash from financing activities	1,737	7,882
Net Changes in Cash & Cash Equivalents	3,954	1,253
Effect of exchange rate & fluctuations on cash held	(530)	(381)
Cash & Cash Equivalents at begining of financial year	26,480	34,511
Cash & Cash Equivalents at end of the financial period	29,904	35,383

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the second quarter ended 31 October 2025

PART A -- Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statement also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Statements Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2025.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2025.

Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 April 2025 except for the adoption of new standards, amendments and interpretation that have been issued by the Malaysian Accounting Standards Board (“MASB”) which are effective for annual periods beginning on or after 1 January 2026 as stated below:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosures in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the abovementioned accounting standards, amendments and interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the second quarter ended 31 October 2025

A2 Seasonal or cyclical factors of interim operations

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some seasonal consumer products, which are affected by major festive seasons.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A4 Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.

A5 Issues, repurchase and repayments of debts and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter :

	Number of Treasury shares	Total Cost Consideration RM
Balance as at 1 August 2025	838,000	626,565
Repurchased during the quarter	-	-
Balance as at 31 October 2025	838,000	626,565

The repurchase transactions were financed by internally generated funds.

Subsequent to the second quarter ended 31 October 2025, there was no repurchase of treasury shares.

A6 Dividend paid

A final and special single tier dividends of 1.5 sen and 1.0 sen per share respectively, amounting to a total of RM 7,481,655 in respect of the previous financial year ended 30 April 2025 was paid on 27 November 2025.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

A7 Segment information

Details of segmental analysis for the period ended 31 October 2025 are as follows:

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	33,134	22,599	15,032	3,262	-	74,027
Inter-segment revenue	15,738	11	-	4,165	(19,914)	-
Total revenue	48,872	22,610	15,032	7,427	(19,914)	74,027
RESULT						
Segment profit/(loss)	2,249	1,057	(1,039)	2,639	(371)	4,535
Finance costs						(326)
Interest income						217
Share of loss of equity-accounted investee, net of tax						(55)
Profit before taxation						4,371
Income tax expenses						(1,290)
Net profit for the period						3,081

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment assets	188,881	78,364	41,991	50,623	-	359,859
Segment liabilities	15,990	8,709	11,156	8,613	-	44,468

A8 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A9 Events after the interim period that have not been reflected in the financial statements for the interim period

There were no material events subsequent to the period ended 31 October 2025.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the second quarter ended 31 October 2025

A10 Changes in the composition of the Group

There was no change in the composition of the Group during the quarter under review except for the following:

- (i) Hai-O Enterprise Bhd had acquired additional 1,000 shares in Hai-O Raya Bhd for a total cash consideration of RM 3,000.

A11 Contingent liabilities

The changes in contingent liabilities of the Group since the last annual Statement of Financial Position date are as follows: -

<u>Group</u>	As at 12/12/2025	As at 31/10/2025	As at 30/04/2025
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Group	3,278	2,678	2,455

A12 Capital commitment

The capital commitment of the Group for the period ended 31 October 2025 is as follows:

	Approved, contracted but not provided for
	RM'000
Property, plant and equipment	378
Total	378

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

PART B -- Explanatory Notes Pursuant To Appendix 9B of The Bursa Securities Listing Requirement

B1 A detailed analysis of the performance of key operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial period-to-date:

Financial review for current quarter and financial year to date

	Individual Period (2 nd quarter)		Changes	Cumulative Period		Changes
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	31/10/2025 (RM '000)	31/10/2024 (RM '000)		31/10/2025 (RM '000)	31/10/2024 (RM '000)	
Revenue	38,490	41,255	(6.7%)	74,027	74,715	(0.9%)
Gross Profit	14,426	15,184	(5.0%)	27,948	29,079	(3.9%)
Operating Profit	2,706	3,407	(20.6%)	4,535	6,072	(25.3%)
Profit Before Tax	2,614	3,358	(22.2%)	4,371	6,063	(27.9%)
Profit After Tax	1,846	2,258	(18.2%)	3,081	4,308	(28.5%)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	1,939	2,396	(19.1%)	3,380	4,562	(25.9%)

Statement of Profit & Loss and Other Comprehensive Income

For the first half of the financial year, the Group recorded a revenue of RM 74.0 million reflecting a marginal decrease of 0.9% as compared to RM 74.7 million in the previous year's corresponding period, reflecting continued challenges in both the MLM and Retail divisions. Amid heightened geopolitical tensions and global economic slowdown, coupled with domestic policy adjustments such as higher utility tariff rates and the expanded scope of Sales and Service tax (SST) charges, have dampened consumer sentiment resulting in more cautious spending particularly on non-discretionary products.

The gross profit decreased by 3.9% to RM 27.9 million, attributed to the change in sales mix and increase in product & packaging costs. In line with lower revenue and gross profit, the Group pre-tax profit was RM 4.4 million, decreased by 27.9% as compared to RM 6.1 million in the preceding year's corresponding period.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

Statement of Financial Position

The consolidated net assets or the equity attributable to owners of the Company as at 31 October 2025 was at RM 304.5 million (FYE 2025: RM 309.5 million), after taking into account net profit attributable to owners of the Company amounting to RM 3.4 million, as well as the final and special single tier dividends amounting to a total of RM 7.5 million in respect of the previous financial year ended 30 April 2025.

Total assets of the Group stood at about RM 359.9 million (FYE 2025: RM 355.2 million), mainly due to an increase in trade and other receivables, cash and cash equivalents. Total liabilities of the Group increased by RM 10.2 million to RM 44.5 million (FYE 2025: RM 34.3 million), attributed to an increase in trade & other payables, and borrowings amounting to RM 3.1 million and RM 4.4 million to partially finance the purchase of an investment and trade facilities, respectively.

Net asset per share was recorded at RM 1.02 as at 31 October 2025 against previous financial year ended 30 April 2025 of RM 1.03.

Statement of Cash Flow

The total cash holding of the Group comprising financial assets, cash and cash equivalents amounted to RM 95.9 million as at 31 October 2025, which is aligned to the business activities that are mostly transacted on a cash basis.

Net cash flows from operating activities amounted to RM 2.8 million primarily to support business operations. Net cash used in investing activities including the acquisition of other investment and quoted investments contributed to a net outflow of RM 0.6 million. After factored in the net drawdown of bill payables of RM 2.8 million, net cash flows from financing activities was RM 1.7 million. As a result, the Group's cash and cash equivalents increased by RM 4.0 million to RM 29.9 million as at financial period ended 31 October 2025.

Segmental Analysis

Current quarter compared to the preceding year's corresponding quarter

Multi-Level Marketing (MLM) division

Divisional revenue and pre-tax profit decreased by 22.8% and 57.6% to RM 11.6 million and RM 0.7 million as compared to the preceding year's corresponding quarter of RM 15.0 million and RM 1.7 million, respectively. The comparison was against a higher base in preceding year's corresponding quarter which was driven by higher revenue and profit contribution from the newly launched PB Thera series products. Members remained cautious in their spending especially on non-essential goods amid the high cost of living and lower purchasing power.

Wholesale division

Wholesale revenue maintained at about RM 17.0 million. Higher sales of wellness products was partially offset by lower sales of Chinese medicated tonic and sales to duty free shops. Customers remained cautious in their goods ordering and inventory management in view of the ongoing challenging economic environment. The division recorded lower pre-tax profit of RM 0.8 million, decreased by 42.1% mainly attributed to change in sales mix.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

Retail division

The division recorded higher revenue of RM 8.3 million, representing a 6.3% increase as compared to RM 7.8 million in the preceding year's corresponding quarter. The increase was mainly driven by higher sales from the half-yearly member sales campaign and in-store carnivals at selected outlets. In addition, the division also actively carried out extensive sales campaigns for its newly launched traditional Chinese medicinal products, which contributed positively to the bottom line and narrowing the loss to RM 0.3 million for the quarter under review.

Current financial period compared to the preceding year's corresponding period

For the first half of the current financial year, the Group recorded lower revenue and pre-tax profit of RM 74.0 million and RM 4.4 million, representing a decrease of 0.9% and 27.9% respectively, from RM 74.7 million and RM 6.1 million in the corresponding period of the preceding year.

MLM division

The division recorded lower revenue and pre-tax profit of RM 22.6 million and RM 1.1 million, a decrease of 18.9% and 60.9% respectively in the period under review. The elevated cost of living and lower purchasing power have affected members' ability to sell despite various promotional activities and incentive campaigns carried out during the period under review. Furthermore, the division continued to face competition pressure from other MLM players and the gig economy particularly in the area of member recruitment.

To mitigate these challenges, the division will continue to review and strengthen its member recruitment and retention strategies, enhance its events activities to improve and drive business momentum.

Wholesale division

Wholesale revenue increased by 16.9% to RM 33.1 million as compared to the preceding year's corresponding period of RM 28.3 million. The increase was primarily driven by increased sales of wellness products, however this was partially offset by lower sales of Chinese medicated tonic and reduced orders from duty free shops. Customers remained cautious with goods ordering and inventory management amid the challenging economic environment and low purchasing power.

Despite the increase in revenue, pre-tax profit maintained at about RM 1.9 million mainly attributed to lower sales of high profit margin products.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

Retail division

Divisional revenue decreased marginally by 2.5% to RM 15.0 million and recorded higher losses of RM 1.3 million. The weaker performance was primarily due to a lower contribution from house brand products which carried higher margins. Elevated cost of living and reduced disposable income continued to weigh on consumer spending, resulting in consumer scale back spending on non-essential goods. In addition, the increase in operating expenses particularly outlet rentals and personnel costs further dampened the performance of the division during the period under review.

Despite these challenges, the division continued to leverage on e-commerce platforms, supported by an aggressive promotional campaign, which contributed positively to the top line.

Other division

Revenue from the Other division is primarily derived from the rental of investment properties, manufacturing of health supplements and credit & leasing business.

Despite the lower contribution from manufacturing activities, higher rental income from investment properties resulting in a 37.0% increased in pre-tax profit to RM 2.6 million for the period under review.

B2 Material changes in the profit before taxation for the quarter under review as compared with the immediate preceding quarter

Financial review for current quarter compared with the immediate preceding quarter

	Current Year Quarter	Immediate Preceding Quarter	Changes
	31/10/2025 (RM '000)	31/07/2025 (RM '000)	
Revenue	38,490	35,537	8.3%
Gross Profit	14,426	13,522	6.7%
Operating Profit	2,706	1,829	47.9%
Profit Before Tax	2,614	1,757	48.8%
Profit After Tax	1,846	1,235	49.5%
Profit Attributable to Ordinary Equity Holders of the Company	1,939	1,441	34.6%

For the second quarter under review, the Group's revenue and pre-tax profit increased by 8.3% and 48.8% to RM 38.5 million and RM 2.6 million respectively.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

MLM division

The division posted higher revenue and pre-tax profit of RM 11.6 million and RM 0.7 million as compared with the immediate preceding quarter of RM 11.1 million and RM 0.4 million respectively. The increase was primarily driven by aggressive sales campaign activities for its food and beverage products.

Wholesale division

The Wholesale revenue increased by 5.1% to approximately RM 17.0 million as compared with the immediate preceding quarter of RM 16.2 million. The growth was driven by higher sales of wellness products and Chinese medicated tonic. However, the increase in revenue was partially offset by lower sales of vintage tea and reduced orders from duty free shops.

Despite the higher revenue recorded, changes in sales mix resulted in lower pre-tax profit of RM 0.8 million, as compared with RM 1.1 million in the immediate preceding quarter.

Retail division

Divisional revenue increased by 24.3% to RM 8.3 million mainly boosted by the half yearly members' grand sales promotion campaign and in-store carnivals at selected outlets, with losses reduced to RM 0.3 million in the quarter under review.

B3 Commentary on next quarter

The Malaysian economy remains to be supported by resilient domestic demand, investment and improved exports despite lingering external headwinds and heightened global uncertainties. Businesses continue to face various challenges amid evolving regulatory policies and rising operating cost pressure. For business sustainability, the Group will proactively monitor both global and domestic economic developments to keep abreast of the emerging trends and potential disruptions.

The outlook for the MLM division remains challenging due to the lower distributors base and the continued weakening of members' purchasing power. To drive membership growth, the division will continue to intensify its effort by improving members' recruitment, while reviewing and enhancing its member retention programs. With the Chinese New Year (CNY) festive season approaching, both the Wholesale and Retail divisions will capitalise on the upcoming CNY to launch extensive promotional campaign across conventional channels and e-market platform. The Group is optimistic that the CNY campaign promotion will yield positive result in the next quarter.

In view of the above, the Board of Directors remains cautiously optimistic on the business outlook of the Group's performance in the next quarter.

B4 Statement of the Board of Directors' opinion on achievability of the financial estimate, forecast, projection or internal targets previously announced

There were no financial estimate, forecast, projection or internal targets previously announced by the Board of Directors.

B5 Profit forecast / profit guarantee previously announced

There were no profit forecast or profit guarantee previously announced.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the second quarter ended 31 October 2025

B6 Trade Receivables

Ageing analysis of trade receivables of the Group as at 31 October 2025 is as follow:

	RM'000
Not past due	18,988
Past due 1-30 days	736
Past due 31-60 days	229
Past due more than 60 days	4,538
	<u>24,491</u>
Impaired	(960)
	<u>23,531</u>

The trade receivables comprised mainly of non-related parties with credit term of 60-90 days.

B7 Taxation

The provision for income tax is based on the business income earned for the financial period under review.

For the financial period to date, the effective tax rate of the Group was higher than the statutory tax rate mainly due to certain expenses which were not deductible for tax purpose and losses of certain subsidiary companies which could not be set off against profits of certain subsidiaries as no Group relief was available for tax purposes.

	Current quarter ended 31/10/2025 (RM '000)	Current year to date 31/10/2025 (RM '000)
Profit before taxation	2,614	4,371
Taxation at applicable tax rate – 24%	627	1,049
Adjustment mainly due to certain non-taxable income and utilisation of capital allowance/certain non-allowable expenses and deferred tax recognized in the profit or loss	141	241
Total Income Tax Expenses	768	1,290

B8 Status of Corporate Proposals

There were no outstanding corporate proposals for the period under review.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the second quarter ended 31 October 2025

B9 Group Borrowings and Debts Securities

The Group borrowings as at 31 October 2025 are as follows:

Current Quarter ended 31/10/2025				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowing	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	Bill payables	4,443
Short Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	309
Long Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	2,858
Total				7,610

Preceding Quarter ended 31/10/2024				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowings	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	Bill payables	5,183
Short Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	291
Long Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	3,164
Total				8,638

The borrowings comprised solely of trade facilities and fixed loan to finance the purchase of one unit of shop lot which denominated in RM currency. The gearing level was negligible.

B10 Changes in Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B11 Dividend

The Board of Directors is pleased to declare a single tier interim dividend of 1.0 sen per share in respect of the financial year ending 30 April 2026 (31/10/2024: 1.5 sen single tier interim dividend).

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

B12 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2025	31/10/2024	31/10/2025	31/10/2024
Earnings				
Net profit for the period attributable to ordinary shareholders of the Company (RM'000)	1,939	2,396	3,380	4,562
Weighted average number of shares ('000)	299,547	300,018	299,547	300,018
Basic earnings per share (sen)	0.65	0.79	1.13	1.52

Diluted EPS is not presented as the Company has no potential shares or other instruments with dilutive effects.

B13 Auditors' report of the preceding annual financial statement

The auditors' report of the preceding annual financial statement does not contain any modified opinion or material uncertainty related to going concern nor qualification.

Beshom Holdings Berhad

(Registration No. 202101001114 (1401412-A))

Financial report for the second quarter ended 31 October 2025

B14 Items included in the Statement of Profit and Loss and Other Comprehensive Income

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2025 RM' 000	31/10/2024 RM' 000	31/10/2025 RM' 000	31/10/2024 RM' 000
<i>Profit before taxation is arrived at after (charging)/crediting:</i>				
Interest income	107	143	217	288
Other income including investment Income	849	1,453	2,150	2,572
Interest expense	(173)	(167)	(326)	(248)
Depreciation and amortization on PPE & IP	(893)	(939)	(1,796)	(1,883)
Depreciation and amortization on Right-use-of-assets	(435)	(415)	(868)	(830)
Provision for and write off of receivables	(161)	(22)	(199)	(60)
Provision for and write off of inventories	(249)	(310)	(445)	(597)
Gain or (loss) on disposal of quoted or unquoted investment PPE or IP	88	2	88	49
Foreign exchange gain/(loss):				
- Realised	105	228	762	372
- Unrealised	11	(202)	(524)	(380)
Gain or loss on derivatives	-	-	-	-
Impairment of assets	-	-	-	-
Any material items not disclosed above	-	-	-	-

B15 The interim financial statements were authorised for issue by the Board of Directors on 19 December 2025.